

Blackfinch Spring Venture Capital Trust

The Blackfinch Spring VCT brings exposure to tech sectors and access to VCT tax benefits. Benefits include Income Tax relief and the prospect of tax-free dividends. The VCT invests in growth-stage firms, bringing a higher chance of success.

We target dividends of 5% p.a. from 2024. The VCT may also pay out special dividends after earlier exits. Clients can also reinvest dividends for further 30% Income Tax relief.

Blackfinch co-invests with clients. Our expert team is focused on a flow of high-quality deals. It sources firms using extensive networks, cutting-edge research platforms and stringent criteria. The VCT may also make follow-on co-investments in firms funded by the Blackfinch Ventures EIS Portfolios. As the team advises on investments for the VCT and the EIS, it brings deep knowledge, experience and past data on firms.

FEES

Adviser Initial Charge	Up to 5%
Adviser Ongoing Charge	Up to 0.5%
Promoter Fee	2.5%
Blackfinch Annual Management Fee	2.5% - Includes Adviser Ongoing Charge
Performance Fee	20% Above 130p or High Watermark

EARLY BIRD OFFER

		Loyalty Discount
1.5% discount on applications received by 5pm 26 January 2024	1% discount on applications received between 27 January and 5pm 3 April 2024	1% per share for existing investors throughout the Offer

The Blackfinch Spring VCT invests in small, unquoted companies. Investors' capital is at risk and the investment return is not guaranteed. The Blackfinch Spring VCT may not be suitable for all investors. We would recommend that prospective investors seek independent advice before making a decision.

IMPORTANT INFORMATION

Capital at Risk. Blackfinch Spring VCT Plc, 1350-1360 Montpellier Court, Gloucester Business Park, Gloucester, GL3 4AH. Registered company in England and Wales Company no. 12166417. All information correct at November 2023.

KEY FEATURES

Offering from established provider

Environmental, Social and Governance investor

Portfolio diversification through exposure to tech sectors

Targeting dividends of 5% p.a. from 2024

Special dividends if firms exceed expectations and/or we exit early

Up to 30% Income Tax relief
(minimum holding period five years)

Gains exempt from Capital Gains Tax when clients sell shares

No Income Tax on any dividends from a VCT

Investments in growth-stage firms

Expert team of tech specialists and entrepreneurs

Sources investments from new deals and highest-performing EIS firms

POTENTIAL CLIENTS

Clients with a higher appetite for risk in exchange for potential higher returns

Clients facing large Income Tax bills

Clients seeking a more diverse investment portfolio

Clients looking for further income

Additional rate taxpayers whose annual pension allowances may be tapered down to £10,000