Blackfinch Spring Venture Capital Trust

Buyback Policy

This document explains how you can help your clients participate in the Blackfinch Spring VCT Share Buyback facility.

What is Blackfinch's VCT Buyback policy?

The VCT's policy is to buy back shares at a 5% discount to the last announced Net Asset Value (NAV), adjusted as appropriate for paid or pending dividends if applicable. The policy is subject to regulations, market conditions, and the availability of funds. Investors wishing to participate in buybacks are subject to costs which include brokerage fees as well as the fees for the VCT. The Blackfinch Spring VCT Board of Directors has full discretion over whether and when to proceed with any share buybacks. Full details of the Buyback Policy are in the Blackfinch Spring VCT Prospectus, available online at: blackfinch.investments/vct/

Buyback Process: Step-by-Step

1. Initiating The Sale Process

To register interest in taking part in the next buyback, the client should contact Blackfinch Spring VCT's Corporate Broker, Chris Lloyd at Panmure Liberum. Email address: chris.lloyd@panmureliberum.com

2. Arranging the Sale

VCT shares can only be sold by an appointed stockbroker. Clients can use their own stockbroker if they have one.
If not, the Corporate Broker Panmure Liberum can assist with finding one. For further information, please contact the team on the below details:

Chris Lloyd	Tel: 0207-886-2716 or email: chris.lloyd@panmureliberum.com
Paul Nolan	Tel: 0207-886-2717 or email: paul.nolan@panmureliberum.com

Once the client has a stockbroker, the client will need their original share certificate(s) to hand as well as their National Insurance Number. If clients are not able to find their original share certificates, replacement certificates can be requested via our Client Excellence team. Please email: enquiries@blackfinch.com

3. Completion of the Sale

The client's stockbroker will be the main point of contact for the sale of the shares. They will complete any required processes and checks, then confirm the transfer of funds on completion of the sale.