

# Blackfinch Spring Venture Capital Trust

## 8 Reasons Why



### Potential for Special Dividends

The target is for 5% dividends in 2024. In the event of exits that are earlier or greater than expected, then as a relatively new VCT with a comparatively small number of shareholders, the VCT will have the potential to issue special dividends.



### High Hurdle for Performance Fee

The performance fee of 20% will only be taken when the performance value per share exceeds a high water mark, which starts at £1.30. This demonstrates our confidence in the great potential of these underlying companies.



### Solid Return Strategy

The team invests in high-growth firms. Criteria include the capacity to grow by disrupting large growing markets typically of at least £1bn, and the potential for significant returns at exit. Firms should demonstrate strong revenue and an ability to control the acquisition of new customers.



### Expert Team Including Tech Founders

The team includes award-winning tech start-up founders and technology specialists. The same team also manages the Blackfinch Ventures EIS Portfolios, for which they have already delivered a successful exit.



### Value-Add Venture Partners

The team aims to appoint value-add non-executive directors named 'Ventures Partners' to investee firms' boards. With decades of experience in tech, they use their contacts and expertise, sharing knowledge and opening doors for firms.



### Rigorous Due Diligence Processes

The team follows a standout process. It includes: generating UK-wide deal flow using a cutting-edge research platform; detailed technical evaluation by a sector expert; holding 3-4 hour initial pitch sessions with founders; and checks on the VCT tax status by leading tax specialists.



### Team Aligned with Clients

Blackfinch has an environmental, social, and governance (ESG) focus and invests in companies that we believe can deliver a positive benefit. Blackfinch invests alongside our clients and the team is incentivized by the performance fee. Managers focus on picking the best firms, making them successful and targeting timely exits.



### In-built Diversification

The VCT benefits from diversification at several levels. It's invested in a range of companies, at varying stages of growth, which operate in different tech-based sectors.

#### IMPORTANT INFORMATION

Capital at Risk. Blackfinch Spring VCT Plc, 1350-1360 Montpellier Court, Gloucester Business Park, Gloucester, GL3 4AH. Registered company in England and Wales Company no. 12166417. All information correct at November 2023.