

Blackfinch Spring VCT plc

FLEXIBLE DIVIDEND REINVESTMENT SCHEME ("FlexiDRIS" or "FDRIS")

APPLICATION FORM & BANK MANDATE

Section 1a – Holder Details

Title		Forename(s)		Last Name	
¹ Shareholder Ref No. ("CIN") if known				Account Designation (if any)	
Address	No. / Name and Street:				
	Line 2:				
	Town:				
	County:		Postcode		
	Telephone No.:				
Contact	E-mail Address: @				

Section 1b – Joint Holders (if any) – Please complete with names of all joint holders of your shares.

Title		Forename(s)		Last Name	
Title		Forename(s)		Last Name	
Title		Forename(s)		Last Name	

Section 2 - Dividend Reinvestment Type. Please select and complete either Option A, B or C – Tick box(es) as appropriate.

Option	Election Name	Evergreen Election ²		
A	FDRIS - Whole Holding Election ³		"Evergreen"?	
B	Split Holding Election ⁴		"Evergreen"?	If this Option B is selected, enter percentage of your holding to be applied in purchasing new shares (whole numbers only) %
C	Cash – Whole Holding Election		"Evergreen"?	

Section 3 – Cash Element Mandate. Complete this Section 3 if you have elected for Option B or C in Section 2 above.

Please pay the cash element of future dividends for this company directly to the following or any other bank/building society that organisation may instruct and I confirm.				
Name of bank or building society:				
Account Name:				
Sort Code & Account Number:				
Building society reference or roll number (if applicable):				
Stamp of bank/building society:	<p>If the holder is a corporate body the stamp of the bank or building society is required. For personal shareholders the stamp is required where payment is being made other than to the holder named in Section 1a. The branch stamp is required, to confirm that the signature(s) in Section 5 is valid.</p>			Stamp of Bank

¹ Your CIN can be found on your share certificate and in your record on the Hub.

² "Evergreen" Elections mean that this election will remain in force until or unless the Applicant decides to change any aspect of their election. If "Evergreen" is **NOT** selected, the Scheme Administrator will write to the Applicant before every dividend to ask for their written election in respect of that dividend only.

³ The cash entitlement of the Applicant's entire shareholding as at the Dividend Record Date will be applied in purchasing new shares.

⁴ A proportion only of the Applicant's shareholding will be applied in purchasing new shares and the remainder being distributed in cash by way of inter-bank transfer.

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Section 4 – Undertakings

To: The City Partnership (UK) Limited (the "Scheme Administrator"):

1. I/We, the undersigned, confirm that I/we have read and understood the Terms and Conditions of the FlexiDRIS, and that I/we wish to participate in the FlexiDRIS or not for each future dividend paid on the Ordinary Shares of Blackfinch Spring VCT plc. I/we agree that future dividends paid on Blackfinch Spring VCT plc Ordinary Shares will be reinvested in new Ordinary Shares as instructed in Option **A** or Option **B** of Section 2 above of this form or paid only in cash as instructed in Option **C** of Section 2 above.
2. I/We agree that share certificates will be sent at my/our risk by post using Royal Mail. This agreement will remain in force until written notice is received by the Scheme Administrator in accordance with the Terms and Conditions.
3. Where Section 3 above has been completed, I/We agree that payment in accordance with those instructions discharges the Company and Registrar from any further liability and that the Registrar reserves the right to require additional confirmation of the signature(s).

Section 5 – Signature(s) – Execute either Section A or Section B as appropriate.

A. Private Individuals

Shareholder #1		Joint Shareholder #1	
Joint Shareholder #2		Joint Shareholder #3	
Date:	DD / MM / YYYY		

B. Corporations

Director / Authorised Signatory		Company Seal
Capacity (e.g. "Director")		
Date:	DD / MM / YYYY	

If this form is not completed to the satisfaction of The City Partnership (UK) Limited, it will not be processed and will be returned to you for completion.

If you decide to participate in the FlexiDRIS whole holding election you will be deemed to have agreed that any mandate which you may have given to The City Partnership (UK) Limited for the payment of cash dividends directly to your Bank or Building Society account shall be suspended for so long as you remain a participant in the FlexiDRIS under this option.

Please sign and return this form to The City Partnership (UK) Limited, The Mending Rooms, Park Valley Mills, Meltham Road, Huddersfield HD4 7BH. If your Blackfinch Spring VCT plc Ordinary Shares are held in more than one account you must complete a separate application form for each account. Please note that your satisfactorily completed FlexiDRIS Application Form must be received by the Scheme Administrator no later than 5.30 pm, 15 business days prior to a dividend payment date to ensure that your application will be valid for that particular dividend.